

CASTLEVIEW PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2017/290413/06)

JSE share code: CVW

ISIN: ZAE000251633

(Approved as a REIT by the JSE)

("Castleview" or "the Company")



TRADING STATEMENT

In terms of the Listings Requirements of the JSE Limited, property entities are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on, will differ by at least 15% from that of the previous corresponding period. Given the nature of its business, Castleview uses dividend per share as its key performance measure.

Accordingly, shareholders are advised that Castleview expects the dividend per share for the year ended 28 February 2021 to be 26.54 cents per share, being 17.19% lower than the final dividend per share of 32.05 for the year ended 29 February 2020.

Castleview's results for the year ended 28 February 2021 will be published on or about 25 May 2021.

The financial information on which this trading statement is based has not been reviewed or audited by the Company's auditors.

[•] May 2021

Designated advisor

JAVACAPITAL