

**CASTLEVIEW PROPERTY FUND LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 2017/290413/06)

JSE share code: CVW

ISIN: ZAE000251633

(Approved as a REIT by the JSE)

("Castlevue")



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**RESULTS OF DIVIDEND REINVESTMENT ALTERNATIVE**

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Shareholders are referred to the declaration of a cash dividend of 18.26000 cents per share (the “**cash dividend**”) with an election to reinvest the dividend in return for Castlevue shares (the “**dividend reinvestment alternative**”) announced on SENS on Tuesday, 19 November 2019 and the announcement of the reinvestment price per new share (being R5.07 per share) applicable to Castlevue shareholders electing the share alternative released on SENS on Tuesday, 26 November 2019.

All shareholders elected to receive the dividend reinvestment alternative, resulting in the issue of 1 188 521 new Castlevue shares and Castlevue retaining R6 025 800.00 (based on the issue price of R5.07 per new share after accounting for the applicable dividend withholding tax in respect of non-resident shareholders) in new equity.

The Central Securities Depository Participants or broker custody accounts of dematerialised shareholders will be credited on Wednesday, 11 December 2019 with their new Castlevue shares.

9 December 2019

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**Corporate Advisor and Designated Advisor**

