

CASTLEVIEW PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2017/290413/06)

JSE share code: CVW

ISIN: ZAE000251633

(Approved as a REIT by the JSE)

("Castlevue" or "the Company")



CHANGE TO THE BOARD OF DIRECTORS AND CHANGES IN FUNCTION OF DIRECTOR

Shareholders are referred to the Castlevue announcement released on 5 May 2020, wherein it was announced that Richard Volks had resigned as a director to the Company, as well as Chairman to the board of directors of Castlevue ("**the Board**"), with effect from 4 May 2020.

The Board is pleased to announce the appointment of Ashraf Mohamed as an independent non-executive director of Castlevue, with effect from 1 October 2020. Following his appointment to the Board, Ashraf will be appointed as a member of both the Audit and Risk, and Remuneration Committees of the Company.

Ashraf worked in asset management from 1998 to 2009, managing equity, balanced funds, and third-party assets in excess of R20 billion. He served as CEO of Ascension Properties and successfully listed the business in June 2012. He served as acting-CIO at Pareto, an unlisted property company, and thereafter served as Chairman of Inospace, a property development and rental company. More recently, Ashraf has been involved in consulting on financial structuring and capital raising for unlisted corporates.

Shareholders are further advised David Green who has filled the roll of Acting Chairperson of the Board, has been appointed as Chairperson of Castlevue, with effect from 1 October 2020.

29 September 2020

Designated advisor

JAVACAPITAL