

**CASTLEVIEW PROPERTY FUND LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 2017/290413/06)

JSE share code: CVW

ISIN: ZAE000251633

(Approved as a REIT by the JSE)

(“Castlevue” or the “company”)



---

**CAUTIONARY ANNOUNCEMENT**

---

Shareholders are advised that the company is in advanced negotiations for the acquisition of a portfolio of direct and indirect property assets from a related party. If successfully concluded, Castlevue will comprise a diversified and quality portfolio of assets across all property sectors.

The implementation of the proposed acquisition, the value of which will exceed the company’s reported net asset value for the year ended 28 February 2022, will result in the issue of more than 100% of the current issued share capital of the company and will accordingly be deemed to be a reverse takeover for purposes of the JSE Listings Requirements.

Shareholders are accordingly advised to exercise caution when dealing in the company’s securities until a further announcement is made.

22 June 2022

---

**Corporate advisor and designated advisor**

