

CASTLEVIEW PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2017/290413/06)

JSE share code: CVW

ISIN: ZAE000251633

(Approved as a REIT by the JSE)

("Castlevision" or "the Company")



SPECIFIC ISSUE OF SHARES FOR CASH: POSTING OF CIRCULAR AND NOTICE OF GENERAL MEETING

Shareholders are referred to the announcement released on SENS on 23 February 2023 wherein they were advised that subscription agreements had been entered into with K2018365895 (South Africa) (Pty) Ltd and K2018365955 (South Africa) (Pty) Ltd (together the "**related party subscribers**") and with the Womens Soccer League (Pty) Ltd ("**WSL**") in terms of which the related party subscribers and the WSL will subscribe for and the Company will issue, in aggregate, 47 839 506 shares ("**subscription shares**") at an issue price of R6.48 per share ("**subscription price**") for an aggregate amount of R309 999 998.88 ("**subscription consideration**") (the "**specific issue**").

Shareholders are advised that a circular regarding the specific issue ("**circular**") and incorporating a notice of general meeting of Castlevision shareholders ("**general meeting**"), was distributed to shareholders today, 20 March 2023. The general meeting will be held at 09:00 on Wednesday, 29 March 2023 at the offices of Castlevision, 13 Hudson Street, De Waterkant, Cape Town, 8001, as well as virtually via a remote interactive electronic platform, Microsoft Teams, for the purposes of considering and, if deemed fit, adopting with or without modification, the resolutions contained in the notice of general meeting. A copy of the circular is available on the Company's website, www.castlevision.co.za.

SALIENT DATES AND TIMES

The salient dates and times for the general meeting and the specific issue are set out below:

	2023
Record date to receive circular (together with the notice convening the general meeting)	Friday, 10 March
Circular (together with the notice convening the general meeting) posted	Monday, 20 March
Announcement relating to the issue of the circular (together with the notice convening the general meeting) released on SENS	Monday, 20 March
Last day to trade in order to be eligible to vote at the general meeting	Wednesday, 22 March
Voting record date	Monday, 27 March
Last day to lodge forms of proxy for the general meeting (by 09:00). Forms of proxy not lodged with the transfer secretaries in time may be handed to the chairman of the general meeting immediately before the commencement of the general meeting.	Tuesday, 28 March
General meeting held at 09:00	Wednesday, 29 March
Results of the general meeting released on SENS	Wednesday, 29 March
Expected date on which the subscription shares will be listed, allotted and issued to the subscribers	Friday, 31 March

Notes:

1. All dates and times in this circular are local dates and times in South Africa and are subject to change. Any changes will be released on SENS.

2. Investors should note that as transactions in shares are settled in the electronic settlement system used by Strate, settlement of trades takes place three business days after such trades. Therefore, investors who acquire Castleview shares after close of trade on Wednesday, 22 March 2023 will not be eligible to vote at the general meeting.
3. Shares may not be dematerialised or rematerialised between Thursday, 23 March 2023 and Monday, 27 March 2023, both days inclusive.
4. Castleview will propose a unanimous resolution in terms of section 62(2A) of the Companies Act, in terms of which the Castleview shareholders are requested to unanimously approve the waiver of the requisite 15 business days' notice period required in terms of the Companies Act, No. 71 of 2008, the JSE Listings Requirements and the company's memorandum of incorporation.
5. All shareholders will receive the notice of general meeting by electronic means.

20 March 2023

Designated advisor

JAVACAPITAL